



Corporation/Limited Liability Company Requirements

- **When creating a Corporation or Limited Liability Company (LLC), you are not permitted to use any Snap-on owned trademark as part of the name. This means you may not use Snap-on, SNA, Snappy or any derivative of those names. Use of “DBA Snap-on Tools” is also not permitted.**

Please provide copies of the following documents:

- A complete copy of the Corporation/Limited Liability Company (LLC) **Articles of Incorporation/Articles of Organization, By-laws, Operating Agreement or other governing documents**. These documents must capture standard corporate requirements including but not limited to ownership, a listing of officers, maintenance of corporate records, how the corporation will be operated, etc.
- **FEIN** (Federal Employer ID Number), if applicable. Please send a copy of a document from the IRS where the number is clearly indicated.
- **Certificate of Good Standing**, if applicable. We will accept a letter from the State of incorporation acknowledging receipt of your tax report/annual report payment, giving you active status for the upcoming year.

Please Remember:

- You must own and continue to own, the majority of the stock or membership interest in the Corporation or LLC.
- You will be required to execute certain assignment documents which contain personal guarantees of the obligations contained in the Franchise Agreement and all other agreements between Snap-on and the Franchisee.
- You will be required to grant Snap-on a security interest to secure your Corporation/LLC's obligations to Snap-on as set forth in your Franchise Agreement, including the execution of a UCC-1 Financing Statement.
- Each stock certificate or other evidence of ownership interest of the Franchisee shall have conspicuously endorsed upon its face the following legend: **“Transfer or assignment of the stock or ownership interest of this company is restricted by the Snap-on Tools Franchise Agreement between the Franchisee and Snap-on Tools Company LLC”**.

If you have any additional questions, please contact Chasity Johnson at 262-656-5705.